

# Designing the Future of Independent Higher Education

2023 CIC Presidents Institute

#### Your Partners in Online Course Sharing



Amanda Gould Vice President Partner Success Acadeum amanda.g@acadeum.com



Matt Trainum Vice President Networks & Strategic Partnerships, CIC mtrainum@cic.edu



Sarah MacDonald Director Partner Innovation Acadeum sarah@acadeum.com



# Reimagining higher education in the United States McKinsey

& Company

October 26, 2020 | Article

Colleges and universities must reimagine their business models and consider new ways to operate—either on a standalone basis or through partnerships that accomplish the same goals, at lower cost.



Nearly 3/4 of online leaders surveyed believe students at their institutions are more interested in online learning, compared to 2019



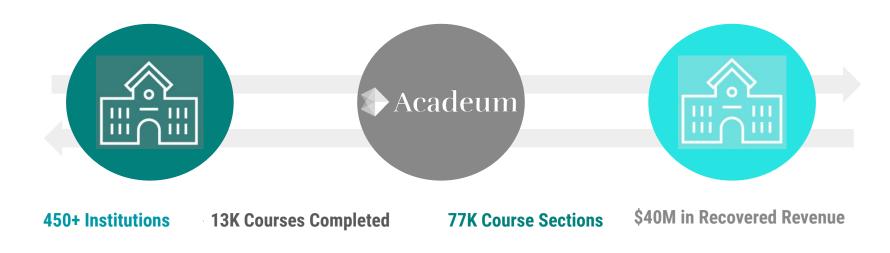
CHLOE 7 Report:
Tracking Online
Learning from
Mainstream Attraction
to Universal Adoption



The
Future
is
Flexible
Acadeum Blog

#### Acadeum

We provide a **network** to the academic community and a **platform** for institutions to register students for courses when needed.



#### **Acadeum Course Share Platform**

Managing student and institutional needs



Watch to learn more

- → Search offerings by peer institution with set parameters: term, consortium, accrediting body
- → Streamlined Course Approval that match learning outcomes
- → Seamless Financial Exchanges
- → Clear Reporting

#### Trends Emerging Through Course Sharing

- Engaging in Collaborative Networks
- Participating in a Digitally Connected Ecosystem
- Maintaining Relevance in a Rapidly Changing World
- Being Responsive and Agile

**CIC-OCSC** is providing these opportunities to its members



# COLLABORATIVE NETWORKS IN HIGHER EDUCATION CAN PROMOTE EQUITY



For Laura DaVinci, Every Learner Everywhere's Associate Director, bringing together a group of like-minded organizations creates synergy. "When you look at what the network can produce in terms of products or services, it's usually a higher quality than what one specific organization could do," she says. "Because more points of view are incorporated, it's deeper and broader. That's what we call the network advantage."



#### **Engaging in Collaborative Networks**

Supporting Student Success and Retention





#### **OCSC Engagement**

- Expanding catalog while ensuring rigor and quality
- Reducing scheduling bottlenecks
- Supporting student in adult education program
- Helping students graduate on time
- Providing new offerings through degree completion program

### Higher Education in Motion: The Digital and Cultural Transformations Ahead

John O'Brien Tuesday, October 18, 2022 Emerging Technologies and Trends

In a very short time, digital transformation has gone from being a turn of phrase embraced by "early adopters" to becoming a broadly understood imperative amplified and accelerated by a sense of urgency.



#### Participating in a Digitally Connected Ecosystem

**Accessing Specialized Content** 



\$275K in recovered tuition revenue

300 students retained

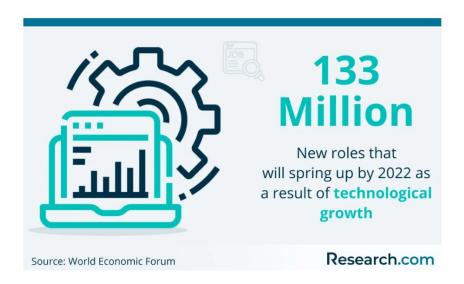
#### **Modernizing the Curriculum**

Engaged with Pennsylvania College of Art & Design to provide coursework with the latest digital skills for the Communication & Media major

#### 11 Top Trends in Higher Education: 2021/2022 Data, Insights &

#### **Predictions**

by Imed Bouchrika, Phd Chief Data Scientist & Head of Content



#### **Maintaining Relevance**

For Coursework in High Demand Fields



**Center for Public Safety & Cybersecurity Education** 

Creating inter-institutional partnerships to support Cybersecurity course demand



#### Universities Looking Beyond the Traditional For-Credit Semester Experiences

Survey shows nearly half said they chose their college on the basis of potential career prospects, but only 11 percent felt prepared to enter the workforce.

By Ray Schroeder · Published November 16, 2022

#### Responsive & Agile

Cutting-Edge Learning for College Credit Creating Workforce-Aligned Courses with Embedded Professional Certificates -Now Available through the Network





### How Acadeum Improves Retention & Graduation Rates, Enrollment & Revenue



Improve retention and graduation rates with flexibility in offerings



#### ACADEMIC INNOVATION

Fill gaps and expand programs; diversity learning experiences



#### INCREASED REVENUE

Keep students enrolled; add new revenue



#### **ACADEMIC EFFICIENCY**

Streamline academic processes; reduce expenses

### How Acadeum Improves Retention & Graduation Rates



Improve retention and graduation rates with flexibility in offerings

- Course Availability
  - a. Maintain graduation timelines
  - b. Retain full-time status
  - c. Ensure scheduling flexibility
  - d. Respond to student's life circumstances
- Maintain Academic Standing
  - a. Overcome barriers to completion
  - b. Ensure athletic & scholarship eligibility
  - c. Meet program requirements

### Springfield College Improves Ranking in US News Best Colleges with Increased Retention

#### STUDENT SUCCESS



Springfield College had a 12 point bump in expected to actual 4-year graduation moving them up 9 slots in US news rankings with improved graduation rates and retention.

### How Acadeum Improves Enrollment



Fill gaps and expand programs; diversity learning experiences

- Offer new courses, specializations or concentrations
- Access professional certifications and specialized courses that have embedded industry certificates
- Enhance existing offerings with courses that have integrated the latest tools and technologies
- Build or expand in-demand programs
- Attract new student populations
- Create academic pathways from UG to GR

# John Brown University Developed 3 New STEM Majors using Course Sharing

**ACADEMIC INNOVATION** 

### **Course Sharing Expands Academic Programs and Helps:**

- Meet demand from prospective students to stay market competitive
- Delight existing undeclared first-years and sophomores
- Prepare students for in-demand industry careers



**Learn How** 

### How Acadeum Impacts Financial Outcomes



Keep students enrolled; add new revenue

- Fill open course seats as a teaching institution
- Win back stop-outs or drop-outs
- Recover 'leaked' courses that get taken elsewhere and transferred back
- Build alternative revenue streams
- Provide professional certifications to new target audiences
- Expand your geographic reach & attract more students with features made available by participating in networked approach

## Course Sharing Helped Mount Union Recover \$800k in Tuition

**INCREASED REVENUE** 



Dr. Bryan Boatright
AVP for Academic Affairs & Registrar
University of Mount Union

"Higher education has always depended on collaboration to improve our academic community. Now, course sharing may be our savior."

## How Acadeum Creates Operational Efficiency



Streamline academic processes; reduce expenses

- Eliminate transfer hassles
- Maintain quality oversight while expanding catalog options and modalities
- Respond promptly to course management needs (faculty sabbaticals, independent studies, adjunct hiring, urgent coverage)
- Increase flexibility to better serve student populations: military, athletes, international and non-traditional learners
- Balance academic portfolio offerings with resources

### University of the Ozarks Used Course Sharing to Create Flexible Inter-Sessions

**ACADEMIC EFFICIENCY** 

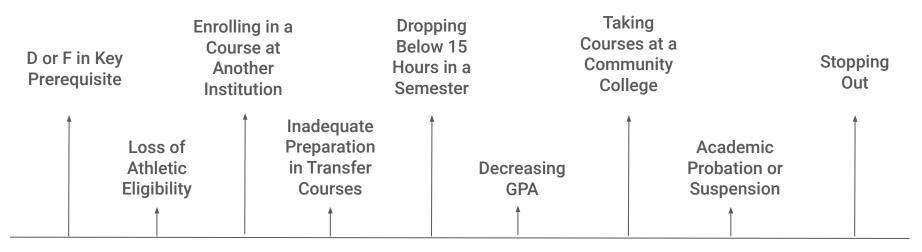
By offering a winter term for the first time through course sharing, University of the Ozarks helped:

- 7 students improve academic standing8 students became eligible for winter
- commencement
- 17 students took courses to ensure spring graduation



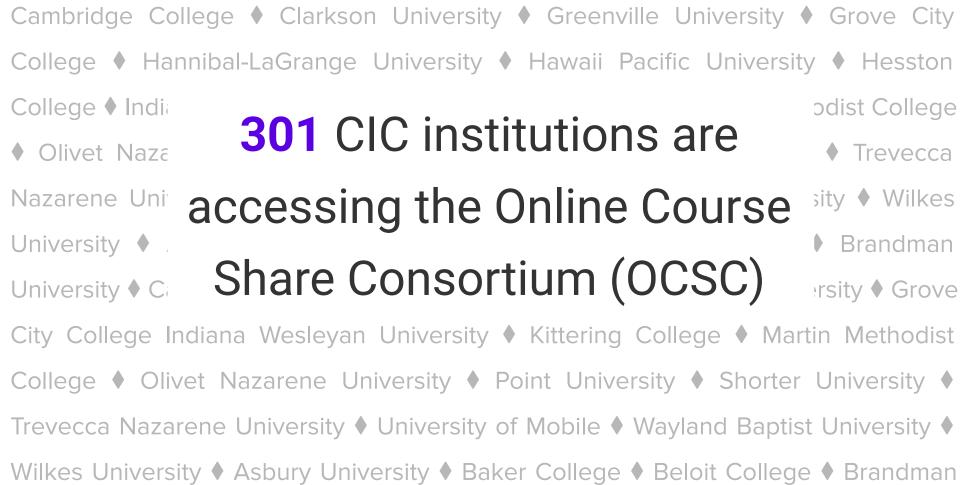
Watch to discover how

#### **High Exit-Risk Student Scenarios**



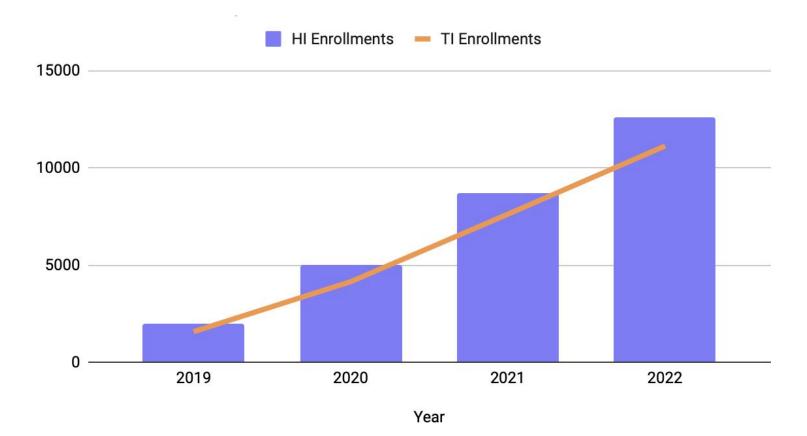
CIC-OCSC helps institutions immediately address all of these scenarios

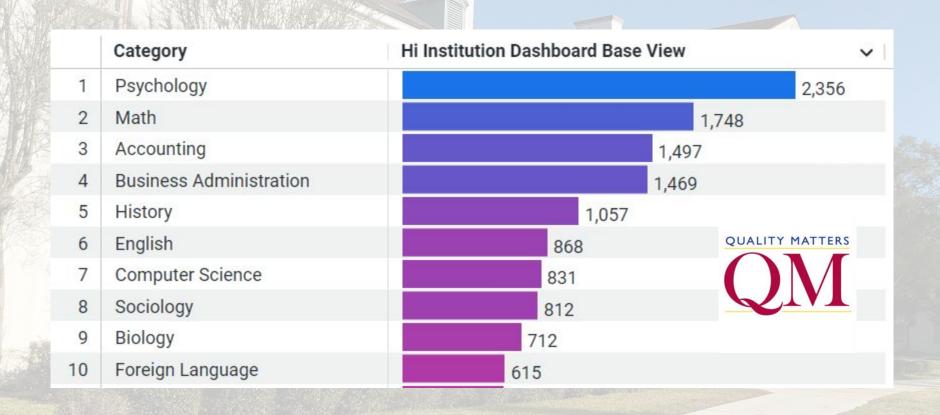




Asbury University ♦ Baker College ♦ Beloit College ♦ Brandman University ♦

#### **CIC OCSC Activity**





#### **Next Steps**

- 1. Consider how these capabilities could be leveraged to support your institution's strategic goals to bolster retention, generate revenue and increase enrollment.
- Further explore ways to collaborate across the CIC network and connect with trusted peer institutions on common goals, such as new program development.
- Continue the conversation with CIC OCSC team and Acadeum who can help build capabilities across campus to further optimize opportunities.



#### Hear From Your CIC Peers



Drive Academic Innovation



Increase Revenue



Support Student Progress



Create Process Efficiencies

